Wilmington, Delaware July 3, 2014

#3947

Sponsor:

Council Member D. Brown

Co-Sponsors:

Council Members Shabazz Dorsey Walker WHEREAS, the Promise Zone Initiative is a federal program with a stated objective of revitalizing high poverty communities across the country by creating jobs, increasing economic activity, improving educational opportunities, leveraging private investment, and reducing violent crime; and

WHEREAS, the Promise Zone designation enables the federal government to partner with local leaders who are addressing multiple community revitalization challenges in a collaborative way and who have demonstrated a commitment to results; and

WHEREAS, the federal government intends to approve five Promise Zone designations in the United States each year for the next four years, each lasting for a period of ten years from the date of the designation; and

WHEREAS, each designated Promise Zone will be asked to identify a set of outcomes they will pursue to revive their communities, to develop a strategy supporting those outcomes, and to realign resources accordingly; and

WHEREAS, the City of Wilmington qualifies and is eligible to apply and compete for a Promise Zone designation; and

WHEREAS, the Promise Zone designation commits federal staff to be stationed in each designated community, and will further provide technical assistance and preferential access to certain existing funding streams; and

WHEREAS, businesses which invest in or hire residents of Promise Zones will also be eligible to receive tax incentives for these activities, if the tax incentives are enacted by Congress.

NOW, THEREFORE, BE IT RESOLVED BY THE COUNCIL OF THE CITY

OF WILMINGTON, that the City Council hereby encourages and supports the Administration to take the necessary steps required to apply and compete for the City of Wilmington to be designated as a Promise Zone Region.

> Passed by City Council, July 3, 2014

Approved as to form this 31d day of July, 2014

Assistant City Solicitor